TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2019-70

A motion was made by Councilman Roman; seconded by Mayor Ryan that the following resolution be adopted:

INTRODUCTION OF THE MUNICIPAL BUDGET

BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Township of Verona for the 2019 calendar year;

General Appropriations:	<u>Year 2019</u>
1. Appropriations within "CAPS" (H-1 Shee	t 19) \$ 17,695,028.00
2. Appropriations excluded from "CAPS" (F 28)	H-2 Sheet \$ 5,061,283.68
3. Reserve for Uncollected Taxes (M-Sheet 29	9) \$ 1,680,000.00
4. Total General Appropriations (Item 9, She	set 29) \$ 24,436,311.68
5. Less: Anticipated Revenues Other than Cu Property Tax (Item 5, Sheet 11)	strent \$ (7,603,676.68)
6. Less: Minimum Library Tax (Item 6(c), She	eet 11) <u>\$ (828,470.00)</u>
7. Difference: Amount to be raised by Taxes support of the Municipal Budget (as follow (a) Local Tax for Municipal Purposes inclu Reserve for Uncollected Taxes (Item 6(a), S	ws) ading

BE IT FURTHER RESOLVED, that said Budget will be published in the Verona-Cedar Times in the March 28, 2019 edition of the Verona Cedar Grove Times.

BE IT FURTHER RESOLVED that the Township Council of the Township of Verona does hereby approve the preceding as the Budget for the 2019 year:

> A Hearing on the Budget and Tax Resolution will be held in the Municipal Building on April 22, 2019 at 7 o'clock p.m. at which time and place discussions to said Budget and Tax Resolution for 2018 may be presented by taxpayers or other interested persons.

BE IT FUTHER RESOLVED that copies of the budget are available in the office of the Municipal Clerk, Township of Verona, at the Municipal Building, 600 Bloomfield Avenue, Verona, New Jersey 07044 during the hours of 8:30 a.m. to 4:30 p.m. The budget is also posted on the Township's webpage at www.veronanj.org. All persons interested in the proposed budget will have an opportunity to address the Township Council during the aforementioned public hearing.

ROLL CALL:

AYES: Giblin, McEvoy, Roman, Nochimson, Ryan

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON MARCH 25, 2019

IENNIFÉR KIERNAN, RMC

MUNICIPAL CLERK